

2018				INCOME TAXES				2019				UNIFORM LIFETIME TABLE	
IF TAXABLE INCOME IS: OVER BUT NOT >		THE TAX IS:		OF THE AMOUNT >		IF TAXABLE INCOME IS: OVER BUT NOT >		THE TAX IS:		OF THE AMOUNT >		For calculating Required Minimum Distributions from Qualified Plans and Traditional IRAs.	
												CURRENT AGE	DISTRIB. PERIOD
MARRIED FILING JOINTLY:	\$0	\$19,050	\$0 + 10%	\$0	MARRIED FILING JOINTLY:	\$0	\$19,400	\$0 + 10%	\$0				
	19,051	77,400	1,905 + 12%	19,050		19,401	78,950	1,940 + 12%	19,400				
	77,401	165,000	8,907 + 22%	77,400		78,951	168,400	9,086 + 22%	78,950				
	165,001	315,000	28,179 + 24%	165,000		168,401	321,450	28,765 + 24%	168,400				
	315,001	400,000	64,179 + 32%	315,000		321,451	408,200	65,497 + 32%	321,450			70	27.4
	400,001	600,000	91,379 + 35%	400,000		408,201	612,350	93,257 + 35%	408,200			71	26.5
	600,001	-----	161,379 + 37%	600,000		612,351	-----	164,709.50 + 37%	612,350			72	25.6
SINGLE:	\$0	\$9,525	\$0 + 10%	\$0	SINGLE:	\$0	\$9,700	\$0 + 10%	\$0			73	24.7
	9,526	38,700	952.50 + 12%	9,525		9,701	39,475	970 + 12%	9,700			74	23.8
	38,701	82,500	4,453.50 + 22%	38,700		39,476	84,200	4,543 + 22%	39,475			75	22.9
	82,501	157,500	14,089.50 + 24%	82,500		84,201	160,725	14,382.50 + 24%	84,200			76	22.0
	157,501	200,000	32,089.50 + 32%	157,500		160,726	204,100	32,748.50 + 32%	160,725			77	21.2
	200,001	500,000	45,689.50 + 35%	200,000		204,101	510,300	46,628.50 + 35%	204,100			78	20.3
	500,001	-----	\$150,689.50 + 37%	500,000		510,301	-----	\$153,798.50 + 37%	510,300			79	19.5
ESTATES & TRUSTS:	\$0	\$2,550	\$0 + 10%	\$0	ESTATES & TRUSTS:	\$0	\$2,600	\$0 + 10%	\$0			80	18.7
	2,551	9,150	255 + 24%	2,550		2,601	9,300	260 + 24%	2,600			81	17.9
	9,151	12,500	1,839 + 35%	9,150		9,301	12,750	1,868 + 35%	9,300			82	17.1
	12,501	-----	3,011.50 + 37%	12,500		12,751	-----	3,075.50 + 37%	12,750			83	16.3
CORPORATIONS 2018 / 2019													
Corporate Income is taxed at 21%. The corporate alternative minimum tax is discontinued from 2018 on.													
CAPITAL GAINS TAX - FOR 2018 ON:													
Under the Tax Cuts and Jobs Act 2018, the three capital gains income thresholds don't match up perfectly with the tax brackets. Instead, they are applied to maximum taxable income levels, as follows for 2018 / 2019 on:													
LONG-TERM CAPITAL GAINS RATE				SINGLE TAXPAYERS 2018 / 2019				MARRIED FILING JOINTLY 2018 / 2019					
0%				Up to \$38,600 / \$39,375				Up to \$77,200 / \$78,750					
15%				\$38,600-\$425,800 / \$39,375-\$434,550				\$77,200-\$479,000 / \$78,750-\$488,850					
20%				Over \$425,800 / \$434,550				Over \$479,000 / \$488,850					
CAPITAL GAINS TAX - FOR 2017:													
				SHORT-TERM				LONG-TERM					
KIDDIE TAX: (Under age 19 or under age 24 full-time student with unearned income)													
		2018	2019										
FIRST		\$1,050	\$1,100	No tax									
NEXT		\$1,050	\$1,100	10% rate									
AMOUNTS OVER		\$2,100	\$2,200	(Estates & Trust Tax Rates - 2018 and ongoing)									
CHILD TAX CREDIT:													
\$2,000 / child under age 17 in 2018 / 2019; phases out \$50 for each \$1,000 of AGI over \$400,000 (married filing jointly) or \$200,000 (single). May be eligible for "additional tax credit" on earned income in excess of \$2,500. Non-child dependents \$500 is available. \$1,400 refundable credit.													
STANDARD DEDUCTIONS:													
		2018	2019	ADD'L AGE 65 OR OLDER, OR BLIND									
MARRIED FILING JOINTLY				ANNUAL									
		2018	2019	\$24,000	\$1,300								
		2019	2019	\$24,400	\$1,300								
SINGLE				\$12,000	\$1,600								
		2018	2019	\$12,200	\$1,650								
ESTATE & GIFT TAXES:													
		EXEMPTION		EXEMPTION									
		2018	2019	2018	2019								
		\$11,200,000	\$11,400,000	\$11,200,000	\$11,400,000								
Both years adjusted for inflation and portability of exemption not used can go to surviving spouse													
Annual Gift Tax Exclusion: \$15,000 in 2018 / 2019													
GST Tax Exemption (pegged to estate tax exemption): \$11,200,000 / \$11,400,000 (40% rate) - 2018 / 2019													
2018 / 2019 STATE AND LOCAL TAX DEDUCTIONS													
Individuals can deduct no more than \$10,000 worth of deductions which includes a combination of property taxes and either a sales tax or state income tax.													
2018 / 2019 MORTGAGE INTEREST (Acquisition indebtedness) is capped at loans of \$750,000 started 1/1/2018. Home equity loans for other than home purchase, remodel etc. no longer deductible (cars, vacations etc.).													

SOCIAL SECURITY:

BASE AMT. OF MOD. AGI CAUSING SS BENEFITS TO BE TAXABLE:

	50% TAXABLE	85% TAXABLE
Married Filing Jointly	\$32,000	\$44,000
Single	\$25,000	\$34,000

MAX. EARNINGS BEFORE SOC. SEC. BENEFITS ARE REDUCED:

Assumes full retirement age is 65

	2018	2019
Under age 65 (lose \$1 for every \$2)	\$17,040	\$17,640
Months in year up to 65	\$45,360	\$46,920
Age 65 and over	No limit	No limit

MAXIMUM COMPENSATION SUBJECT TO FICA TAXES:

	2018	2019
OASDI (Soc. Sec.) maximum	\$128,700	\$132,900
HI (Medicare) maximum	No limit	No limit

- OASDI tax rate: 12.4% (2018 / 2019) self-employment, 6.2% (2018 / 2019) employees.
- HI (Medicare) tax rate: 2.9% (2018 / 2019) self-employed, 1.45% (2018 / 2019) employees.

An additional 0.9% Medicare tax will apply to compensation amount over thresholds;

Married Jointly — \$250,000 Single — \$200,000

TRADITIONAL IRA DEDUCTIBILITY RULES:

FILING STATUS	COVERED BY EMPLOYER'S RETIREMENT PLAN?	MODIFIED AGI		DEDUCTIBILITY
		2018	2019	
SINGLE	No	Any amount	Any amount	Full deduction
	Yes	\$62,999 or less	\$63,999 or less	Full deduction
		\$63,000-\$72,999	\$64,000-\$73,999	Partial deduction
		\$73,000 or more	\$74,000 or more	No deduction
	Neither spouse covered	Any amount	Any Amount	Full deduction
MARRIED FILING JOINTLY	Both spouses covered	\$100,999 or less	\$102,999 or less	Full deduction
		\$101,000-\$120,999	\$103,000-\$122,999	Partial deduction
	One spouse covered — For covered spouse	\$121,000 or more	\$123,000 or more	No deduction
		\$100,999 or less	\$102,999 or less	Full deduction
		\$101,000-\$120,999	\$103,000-\$122,999	Partial deduction
One spouse covered — For non-covered spouse	\$121,000 or more	\$123,000 or more	No deduction	
	\$188,999 or less	\$192,999 or less	Full deduction	
	\$189,000-\$198,999	\$193,000-\$202,999	Partial deduction	
		\$199,000 or more	\$203,000 or more	No deduction

Qualified Charitable Distribution (QCD) \$100,000 for IRA and non-spouse beneficiary owners 70½ or older permanent for 2015 forward.

EDUCATION INCENTIVES:

COVERDELL EDUCATION SAVINGS ACCOUNT PLANS	(Education IRAs) — Contribution limit \$2,000 AGI Phase-Out Range for Contributions to Coverdell Education Savings Accounts: Married Filing Jointly ... \$190,000-\$220,000 Single ... \$95,000-\$110,000		
QUALIFIED TUITION PROGRAMS — SECTION 529 PLANS	Distributions after 12/31/2001 used for qualified higher education expenses are income tax free. Computer equipment and related expenses now considered qualified higher education expenses. Beginning in 2018, distributions of \$10,000 per student each year from 529 plans will be tax-free for elementary and secondary school expenses — includes public, private or religious schools.		
HOPE AND LIFETIME LEARNING CREDITS	American Opportunity Tax Credit (Hope Credit) — maximum \$2,500, 100% of 1st \$2,000 of education expenses, 25% of expenses from \$2,000 to \$4,000.		
	MAGI Phase-Outs:	2018 / 2019	
	Married Filing Jointly	\$160,000-\$180,000	
	Others	\$80,000-\$90,000	
	Lifetime Learning Credit —Up to 20% of first \$10,000 of tuition, maximum \$2,000 credit paid.		
	MAGI Phase-Outs:	2018	2019
	Married Filing Jointly	\$114,000-\$134,000	\$116,000-\$136,000
	Others	\$57,000-\$67,000	\$58,000-\$68,000
EXCLUSION OF U.S. SAVINGS BOND INCOME	MAGI Phase-Outs:	2018	2019
	Married Filing Jointly	\$119,550-\$149,550	\$121,600-\$151,600
	Others	\$79,700-\$94,700	\$81,100-\$96,100
STUDENT LOAN INTEREST DEDUCTION MAX.DEDUCTION \$2,500	AGI Phase-Outs:	2018	2019
	Married Filing Jointly	\$135,000-\$165,000	\$140,000-\$170,000
	Single	\$65,000-\$80,000	\$70,000-\$85,000
DEDUCTIBILITY PERIOD	No time limit		

QUALIFIED PLANS:

	2018	2019
Maximum elective deferral to retirement plans, e.g. 401(k), 403(b)	\$18,500	\$19,000
Maximum elective deferral to SIMPLE IRA plans	\$12,500	\$13,000
Maximum elective deferral to 457 plans of tax-exempt employers	\$18,500	\$19,000
Limit on annual additions to SEP plans	\$55,000	\$56,000
Annual compensation threshold requiring SEP contribution	\$600	\$600
Limit on annual additions to defined contribution plans	\$55,000	\$56,000
Maximum annual compensation taken into account for contributions	\$275,000	\$280,000
Annual benefit limit under defined benefit plans	\$220,000	\$225,000
Threshold amount for definition of highly compensated employee	\$120,000	\$125,000
Threshold amount for definition of key employee in top-heavy plans	\$175,000	\$180,000
PBGC yearly guaranteed pension amount at age 65 (single life)	\$65,045	\$67,295

LONG-TERM CARE INSURANCE:

Max. Qualified LTC Premiums Eligible for Deduction:

YEAR	40 OR LESS	>40<50	>50<60	>60<70	OVER 70
2018	\$420	\$780	\$1,560	\$4,160	\$5,200
2019	\$420	\$790	\$1,580	\$4,220	\$5,270

HEALTH SAVINGS ACCOUNT (HSA):

	CONTRIBUTION LIMIT SINGLE	CONTRIBUTION LIMIT FAMILY	CATCH-UP
2018	\$3,450	\$6,850	\$1,000
2019	\$3,500	\$7,000	\$1,000

ROTH IRAS:

AGI Phase-Out Range for Contributions to Roth IRAs:

	MARRIED FILING JOINTLY	SINGLE
2018	\$189,000-\$199,000	\$120,000-\$135,000
2019	\$193,000-\$203,000	\$122,000-\$137,000

CONTRIBUTION LIMITS — TRADITIONAL AND ROTH:

	2006-2007	2008-2012	2013-2018	2019
Regular	\$4,000	\$5,000	\$5,500	\$6,000
Catch-Up*	\$1,000	\$1,000	\$1,000	\$1,000

*Only Taxpayers age 50 and over are eligible to make catch-up contributions

CATCH-UP CONTRIBUTION LIMITS FOR OTHER QUALIFIED PLAN TYPES:

	2018	2019
401(k), 403(b), SARSEP and 457 plans	\$6,000	\$6,000
SIMPLE plans	\$3,000	\$3,000

SAVER'S TAX CREDIT:

Contributions to Employer Plans and IRAs

2019 TAX CREDIT

Maximum Credit \$2,000 for 2002 and after: 2019 AGI limits below.

MARRIED FILING JOINTLY	SINGLE	CREDIT
\$0-\$38,500	\$0-\$19,250	50% of contribution
\$38,501-\$41,500	\$19,251-\$20,750	20% of contribution
\$41,501-\$64,000	\$20,751-\$32,000	10% of contribution
Over \$64,000	Over \$32,000	Not Available



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